

## Individual Items to Note (1040)

### Items to Note

This list provides details about how ProSeries converts the following 1040 calculated carryovers.

- **Preparer Number** - The preparer number has been converted from ProSystem fx. Therefore, preparer names should be set up with the same number in ProSeries.
- **Number of Assets** - The conversion program converts a maximum of 2500 assets.
- **Date of Birth** - Verify date of birth in Client Information and Dependents, and adjust if necessary.

Note: The installment sale section has a category for State Prior year installment sales - Gross Profit Ratio and Ordinary Income. Enter state amounts only if the state amounts are different than federal.

- **Depreciation** - In the 2008 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2007. State depreciation entries should be reviewed and adjusted as necessary.
- **Vehicles** - ProSeries converts only the first two vehicles entered per entity to ProSeries from ProSystem FX Sheet A-10.
- **Parent's Election to Report Child's Income** - ProSeries converts the child's name and social security number to ProSeries only if they are entered on ProSystem FX Sheet T-11.
- **General Business and Passive Activity Credits** - The Form and Prefix Number cannot be converted.

**Note:** We also recommend that you review and update the following items after your conversion:

- Carryovers, such as credit carryovers and NOLs
- State information, including multi-state depreciation
- Prior year summary (review in 2008 program only)
- Any hurricane-related issues that overlap years, such as pension withdrawals
- Foreign tax credit carryovers

## List of Converted Items: ProSystem *fx* to ProSeries

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# Individual Converted Items (1040)

Items in UPPERCASE format are calculated carryover amounts.

### Client Information

Filing Status  
1=MFJ versus MFS Comparison  
1=Married Filing Separate and Lived with Spouse  
Year Spouse Died, if Qualifying Widow(er)  
Taxpayer First Name and Initial  
Taxpayer Last Name  
Taxpayer Social Security Number  
Taxpayer Occupation  
Taxpayer Date of Birth (m/d/y)  
Taxpayer Date of Death  
Dependency Status  
Taxpayer 1=Blind  
Spouse First Name and Initial  
Spouse Last Name  
Spouse Social Security Number  
Spouse Occupation  
Spouse Date of Birth (m/d/y)  
Spouse Date of Death  
Spouse 1=Blind  
Street Address  
Apartment Number  
City  
State  
ZIP Code  
Country  
Home Phone  
Work Phone  
E-Mail Address

### Dependent Information

First Name  
Last Name  
Title/Suffix  
Date of Birth (m/d/y)  
Social Security Number  
Relationship  
Months Lived at Home  
Type of Dependent  
Earned Income Credit  
Child Tax Credit

### Miscellaneous Information

Presidential Campaign: 1=Self, 2=Spouse, 3=Both, 4=Neither, 5=Blank  
Allow Preparer / IRS Discussion: 1=Yes, 2=No, 3=Blank  
Designee's Name [O]  
Designee's Phone Number [O]  
Designee's PIN (5-digit numeric) [O]

### Direct Deposit of Refund/Electronic Refund

1=Direct Deposit of Refund  
Name of Bank (memo only)  
Routing Transit Number  
Depositor Account Number  
Type of Account: 1=Savings, 2=Checking

### Current Year Estimated Tax (1040 ES)

Apply Overpayment to Next Year  
Estimate Options [O]

### Penalties & Interest

PRIOR YEAR ADJUSTED GROSS INCOME  
PRIOR YEAR TAX LIABILITY (-1 IF NONE)  
1=Form 2210F

### Wages, Salaries, Tips

Name of Employer  
1=Spouse  
Wages Tips, Other Compensation  
Box 12a - 12d  
Statutory Employee: 1=Statutory Employee (13)  
1=Retirement Plan (13)  
Miscellaneous Items: 1=Ministers Wages Subject to SE Tax

### Electronic Filing (W-2)

Employer Identification Number  
Employer Address  
Employer City  
Employer State  
Employer ZIP Code  
Employee Name  
Employee Address  
Employee City  
Employee State  
Employee ZIP Code  
Primary State Name  
Primary State Identification Number  
Primary State Locality Name  
Secondary State Name  
Secondary State Identification Number  
Secondary State Locality Name

### Interest Income

Name of Payer  
Seller-Financed Mortgage: Social Security Number  
Seller-Financed Mortgage: Street Address  
Seller-Financed Mortgage: City, State, ZIP Code  
Income from Banks, Savings and Loans, Credit Unions, etc.  
Income from Seller-Financed Mortgage  
Income from U.S. Bonds, T-bills, etc.  
Total Municipal Bonds

## List of Converted Items: ProSystem fx to ProSeries

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Foreign Tax Credit: Category of Income  
Foreign Tax Credit: 1=Foreign Tax Accrued  
Foreign Tax Credit: Name of Foreign Country

### **Dividend Income**

Name of Payer  
Total Ordinary Dividends  
Qualified Dividends  
Total Capital Gain Distributions  
Foreign Tax Credit: Category of Income  
Foreign Tax Credit: 1=Foreign Tax Accrued  
Foreign Tax Credit: Name of Foreign Country

### **Pensions, IRA Distributions, W-2G**

Payer Name  
1=Spouse  
1=Traditional IRA/SEP/SIMPLE, 2=Roth IRA, 3=Charitable Gift Annuity, 4=W-2G  
1=Rollover of any Part of Distribution  
Gross Distribution (Gross Winnings if W-2G)  
Cost in Plan at Annuity Starting Date (Plus Death Benefit Exclusion)  
Annuity Starting Date (m/d/y)  
Age at Annuity Starting Date  
Amount Recovered Tax Free After 1986  
1=Lump Sum Distribution  
1=10% Early Distribution Tax, 2=25% (SIMPLE)

### **Electronic Filing (1099-R, W-2G):**

Payer Identification Number  
Payer Address  
Payer City  
Payer State  
Payer ZIP Code  
Payer Phone Number  
Recipient Name  
Recipient Address  
Recipient City  
Recipient State  
Recipient ZIP Code  
Form 1099-R: Account Number  
Form 1099-R: Primary State Name  
Form 1099-R: Primary State ID Number  
Form 1099-R: Primary Locality Name  
Form 1099-R: Secondary State Name  
Form 1099-R: Secondary State ID Number  
Form 1099-R: Secondary Locality Name

### **Miscellaneous Income**

#### ***SS Benefits, Alimony, Misc. Income:***

Social Security Benefits  
Tier 1 Railroad Retirement Benefits (RRB-1099, box 5)  
Taxpayer/Spouse: Alimony Received  
Taxpayer/Spouse: Other Income

#### ***State Tax Refunds / Unemp. Comp:***

Name of Payer  
1=Spouse, 2=Allocate

Taxpayer/Spouse: Unemployment Compensation - Total Received  
Taxpayer/Spouse: Unemployment Compensation – Current Year Overpayment Repaid

1=City/Local Income Tax Refund  
Allowed or Allowable Sales Tax Deduction  
1=Income Tax Deducted, 2=Sales Tax Deducted

### **Education Distributions (ESA and QTP):**

Name of Payer  
1=Spouse  
Form 1099Q: Gross Distribution  
ESAs Only: Basis in This ESA at Prior Year End

### **Net Operating Loss Deduction**

PRIOR YEAR NOL: INITIAL LOSS  
PRIOR YEAR NOL: AMT INITIAL LOSS

### **Business Income (Schedule C)**

Principal Business or Profession  
Principal Business Code  
Business Name, if Different from Form 1040  
Business Address, if Different from Form 1040  
City, State, ZIP Code, if Different from Form 1040  
Employer ID Number  
If Accounting Method not Cash or Accrual, Specify  
Accounting Method: 1=Cash, 2=Accrual  
Inv. Method: 1=Cost, 2=Lower C/M, 3=Other  
1=Spouse, 2=Joint

1=W-2 Earnings as Statutory Employee [O]  
1=Not Subject to Self-Employment Tax  
1=Did Not "Materially Participate"

Gross Receipts or Sales  
Returns and Allowances  
Other Income  
Inventory at Beginning of Year  
Purchases  
Cost of Labor  
Materials and Supplies  
Other Costs of Goods Sold  
Inventory at End of Year  
Advertising  
Car and Truck Expenses [A]  
Commissions  
Contract Labor  
Employee Benefit Programs  
Insurance (Other Than Health)  
Interest: Mortgage - Banks, etc. (1098)  
Other Interest [A]

Legal and Professional  
Office Expense  
Parking and Tolls  
Pension and Profit Sharing Plans  
Rent or Lease: Vehicles, Machinery, Equip. [A]  
Rent or Lease: Other  
Repairs  
Supplies

## List of Converted Items: ProSystem fx to ProSeries

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Real Estate Taxes  
Travel  
Meals and Entertainment in Full (50%)  
DOT Meals in Full (70%)  
Utilities  
Total Wages  
Other Expenses  
PRIOR YEAR UNALLOWED PASSIVE LOSSES-  
OPERATING (REGULAR TAX)  
PRIOR YEAR UNALLOWED PASSIVE LOSSES-  
OPERATING (AMT)  
Explanation for Other Inventory Method  
Category of Foreign Income  
Name of Foreign Country  
Allocation Method  
**Dispositions (Schedule D, 4797, etc.)**  
Description of Property  
Date Acquired (m/d/y or -m/d/y)  
Date Sold (m/d/y or -m/d/y)  
1=short term, 2=long term [O]  
1=Taxpayer, 2=Spouse, Blank=Joint  
Sales Price  
Cost or Other Basis  
1=collectible (art, stamps coins, precious metals, etc.) (28%  
rate)  
Depreciation Allowed  
Current Year Installment Sale: Existing Mortgage Assumed  
by Buyer  
Current Year Installment Sale: Current Year Principal  
Payments (-1 if none, triggers 6252)  
PRIOR YEAR INSTALLMENT SALE: GROSS PROFIT  
RATIO (.XXXX OR 1=100%)  
PRIOR YEAR INSTALLMENT SALE: AMT GROSS PROFIT  
RATIO  
Prior years' payments [O]  
Ordinary Income (-1 if None, Triggers 4797)  
Like-Kind Exchange: Description  
Like-Kind Exchange: Date Property Identified  
Like-Kind Exchange: Date Property Received  
Name of Related Party  
Address  
City  
State  
ZIP Code  
Taxpayer ID Number  
Relationship to Taxpayer  
1=Marketable Security  
1=Complete Disposition, 2=Partial (Triggers 8582)  
Form Number of Related Activity  
Activity Name or Number  
1=Real Estate Professional  
**Dispositions (Miscellaneous)**  
CAPITAL LOSS CARRYOVER: REGULAR SHORT-TERM  
CAPITAL LOSS CARRYOVER: REGULAR LONG-TERM  
NET SECTION 1231 LOSSES: REGULAR 2203-2007

**Rental & Royalty Income (Schedule E)**  
Kind of Property  
Location of Property  
Percentage of Ownership if not 100% (.xxxx)  
% of Tenant Occupancy if not 100% (.xxxx)  
1=Spouse, 2=Joint  
1=Nonpassive Activity, 2=Passive Royalty  
1=Real Estate Professional  
Income: Rents Received  
Income: Royalties Received  
Expenses: Advertising  
Expenses: Auto and Travel [A]  
Expenses: Cleaning and Maintenance  
Expenses: Commissions  
Expenses: Gardening  
Expenses: Insurance  
Expenses: Legal and Professional Fees  
Expenses: Management Fees  
Expenses: Interest: Mortgage-Banks, etc. (Form 1098)  
Expenses: Other Interest [A]  
Expenses: Repairs  
Expenses: Supplies  
Expenses: Real Estate Taxes  
Expenses: Utilities  
Expenses: Other Expenses  
Vacation Home: Number of Days Rented  
Vacation Home: Number of Days Personal Use  
CARRYOVER: VACATION HOME EXPENSES  
CARRYOVER: VACATION HOME DEPRECIATION  
PRIOR YEAR UNALLOWED PASSIVE LOSSES-  
OPERATING (REGULAR TAX)  
PRIOR YEAR UNALLOWED PASSIVE LOSSES-  
OPERATING (AMT)  
**Farm Income (Schedule F/Form 4835)**  
Principal Product  
Employer ID Number  
Agricultural Activity Code  
Accounting Method: 1=Cash, 2=Accrual  
1=Spouse, 2=Joint  
1=Farm Rental (Form 4835)  
1=Did Not "Materially Participate" (Sch. F only)  
1=Did Not Actively Participate (4835 Only)  
1=Real Estate Professional (4835 Only)  
1=Delete This Year, 2=Delete Next Year  
Cash Method: Sales of Items Bought for Resale  
Cash Method: Cost or Basis of Items  
Cash Method: Sales of Livestock You Raised  
Accrual Method: Sales of Livestock, Produce, etc.  
Accrual Method: Beginning Inventory of Livestock, etc.  
Accrual Method: Cost of Livestock, etc. Purchased  
Accrual Method: Ending Inv. of Livestock, etc.  
Total Cooperative Distributions  
Taxable Cooperative Distributions  
Total Agricultural Program Payments [O]

## List of Converted Items: ProSystem fx to ProSeries

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Taxable Agricultural Program Payments [O]  
Commodity Credit Loans Reported Under Election  
Total Commodity Credit Loans Forfeited or Repaid  
Taxable Commodity Credit Loans Forfeited or Repaid  
Total Crop Insurance Proceeds Received in Current Year  
Taxable Crop Insurance Proceeds Received in Current Year  
Taxable Crop Insurance Proceeds Deferred from Prior Year  
Custom Hire (Machine Work) Income  
Other Income  
Car and Truck Expenses [A]  
Chemicals  
Conservation Expenses Current Year  
Custom Hire (Machine Work)  
Employee Benefit Programs  
Feed Purchased  
Fertilizers and Lime  
Freight and Trucking  
Gasoline, Fuel, Oil  
Insurance (Other Than Health)  
Mortgage Interest-Banks, etc. (Form 1098)  
Other Interest [A]  
Labor Hired  
Pension and Profit Sharing Plans  
Rent or Lease: Vehicles, Machinery, Equip. [A]  
Rent or Lease: Other (Land, Animals, etc.)  
Repairs and Maintenance  
Seeds and Plants Purchased  
Storage and Warehousing  
Supplies Purchased  
Taxes [A]  
Utilities  
Veterinary, Breeding, and Medicine  
Capitalized Preproductive Period Expenses  
Other Expenses  
PRIOR YEAR UNALLOWED PASSIVE LOSSES-  
OPERATING (REGULAR TAX)  
PRIOR YEAR UNALLOWED PASSIVE LOSSES-  
OPERATING (AMT)  
Category of Foreign Income  
Name of Foreign Country  
Allocation Method  
**Partnership Information**  
Name of Partnership  
Employer ID Number  
Tax Shelter Registration Number  
1=Spouse, 2=Joint  
1=Publicly Traded Partnership  
1=Foreign Partnership  
Category of Foreign Income  
Basis Carryover – Investment Interest Expense Schedule E  
1256 Loss  
Investment Interest Expense Schedule E  
Portfolio Deductions Other  
Foreign Tax Credit: Name of Foreign Country

### **S Corporation Information**

Name of S Corporation  
Employer Identification Number  
Tax Shelter Registration Number  
1=Spouse, 2=Joint  
2=Delete Next Year  
Category of Foreign Income  
At Risk Carryovers – 1256 Loss  
At Risk Carryovers – Investment Interest Expense Schedule  
E  
At Risk Carryovers – Portfolio Deductions Other  
Foreign Transactions: Name of Country

### **Estate and Trust Information**

Name of Estate or Trust  
Employer Identification Number  
Tax Shelter Registration Number  
1=Spouse, 2=Joint  
1=Not a Passive Activity  
1=Actively Participated in Real Estate  
2=Delete Next Year  
Category of Foreign Income

### **Depreciation (4562)**

Description of Property  
Form  
Activity Name or Number  
Category  
Date Placed in Service  
Cost or Basis  
Method  
Life or Class Life (Recovery Period Automatic)  
1=Half-Year, 2=Mid-Quarter (1st Year Auto.)  
Amortization Code Section  
Current Special Depreciation  
Current Depreciation (-1 if none) [O]  
Prior Section 179 Expense  
Prior Special Depreciation Allowance  
Prior Depreciation  
AMT: Basis [O]  
AMT: Class Life (post 1986)  
AMT: Current Depreciation [O]  
AMT: Prior Depreciation (MACRS only)  
Percentage of Business Use (.xxxx)  
1=General Asset Account Election  
1=Alternative Depreciation System (ADS)  
1=150% DB Instead of 200% DB (MACRS Only) [O]  
1=IRS Tables, 2=DB/SL Formula (MACRS) [O]  
1=Qualified Enterprise Zone Property  
3=Liberty Zone Business Property  
1=Qualified Indian Reservation Property  
1=Listed Property  
**Adjustments to Income**  
Traditional IRA Contributions (1=Maximum Deduction)  
1=Covered by Empl. Plan, 2=Not Covered [O]  
TRADITIONAL IRA: IRA BASIS FOR PRIOR YEARS

## List of Converted Items: ProSystem fx to ProSeries

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TRADITIONAL IRA: BASIS IN IRA AS OF PRIOR YEAR END

Roth IRA Contributions (1=Maximum)

BASIS IN ROTH IRA CONTRIBUTIONS AS OF PRIOR YEAR END

BASIS IN ROTH IRA CONVERSIONS AS OF OF PRIOR YEAR END

Alimony Paid: Recipient's SSN

Alimony Paid: Amount Paid

Deduction for Clean-Fuel Vehicles

Other Adjustments

### **Itemized Deductions**

Prescription Medicines and Drugs

Doctors, Dentists, and Nurses

Hospitals and Nursing Homes

Insurance Premiums (Excluding Long-Term Care) [A]

Long-Term Care Premiums [A]

Insurance Reimbursement

Lodging and Transportation: Out-of-Pocket Expenses

Lodging and Transportation: Number of Medical Miles: 1/1/YY – 8/31/YY (.15)

Lodging and Transportation: Number of Medical Miles: 9/1/YY – 12/31/YY (.22)

Other Medical

Real Estate Taxes: Principal Residence [A]

Personal Property Taxes (Including Auto. Fees)

Other Taxes

Home Mortgage Interest on Form 1098 [A]

Points not on Form 1098 [A]

Investment Interest

INVESTMENT INTEREST CARRYOVER: REGULAR TAX

INVESTMENT INTEREST CARRYOVER: AMT

Cash Contributions: 50% Limitation

Cash Contributions: 30% Limitation

Number of Charitable Miles

Noncash Contributions: 50% Limitation

Noncash Contributions: 30% Limitation

Noncash Contributions: 30% Capital Gain Property

Noncash Contributions: 20% Capital Gain Property

CONTRIBUTION CARRYOVERS: 50% LIMIT

CONTRIBUTION CARRYOVERS: 30% LIMIT

CONTRIBUTION CARRYOVERS: 30% CAPITAL GAIN PROPERTY

CONTRIBUTION CARRYOVERS: 20% CAPITAL GAIN PROPERTY

Miscellaneous Deductions (2% AGI): Union and Professional Dues

Miscellaneous Deductions (2% AGI): Unreimbursed Employee Expenses

Miscellaneous Deductions (2% AGI): Investment Expense [A]

Miscellaneous Deductions (2% AGI): Tax Preparation Fees

Miscellaneous Deductions (2% AGI): Safe Deposit Box Rental

Miscellaneous Deductions (2% AGI): Miscellaneous Deductions

Miscellaneous Deductions (2% AGI): Gambling Losses to Extent of Winnings

Miscellaneous Deductions (2% AGI): Estate Tax, Section 691(c) [A]

Miscellaneous Deductions (2% AGI): Other Miscellaneous Deductions

### **Noncash Contributions (8283)**

Donee: Name of Charitable Organization

Donee: Street Address

Donee: City, State, ZIP Code

Donee: Employer Identification Number (of Charitable Org.)

### **Business Use of Home (Schedule C)**

Form

Number of Form (e.g., Enter 2 for Sch. No. 2)

Business Use Area

Total Area of Home

Total Hours Facility Used (Daycare Facilities Only)

Total Hours Available (if not 8760) [O]

Business Percentage (.xxxx) [O]

Net Income Limit: % (.xx) or Amount of Gross Income from Home if not 100% (-1 if none)

CARRYOVER OF UNALLOWED OPERATING EXPENSES

CARRYOVER OF UNALLOWED CASUALTY LOSSES AND DEPRECIATION

Indirect Expenses: Mortgage Interest

Indirect Expenses: Real Estate Taxes

Indirect Expenses: Casualty Losses

Indirect Expenses: Insurance

Indirect Expenses: Repairs and Maintenance

Indirect Expenses: Utilities

Indirect Expenses: Excess Mortgage Interest

Other Indirect Expenses

Direct Expenses: Mortgage Interest

Direct Expenses: Real Estate Taxes

Direct Expenses: Casualty Losses

Direct Expenses: Insurance

Direct Expenses: Repairs and Maintenance

Direct Expenses: Utilities

Direct Expenses: Excess Mortgage Interest

Direct Expenses: Excess Casualty Losses

Other Direct Expenses

### **Vehicle/Employee Business Expense (2106)**

Occupation, if Different from Form 1040

Form

Number of Form (e.g., 1=1st Sch. C)

1=Spouse (Form 2106)

1=Qualified Performing Artist, 2=Handicapped, 3=Fee-Basis Government Official

Meal and Entertainment Expenses in Full

Reimbursements not Included on Form W-2, Box 1 (Meals and Entertainment)

1=Department of Transportation (65% Meal Allowance)

Local Transportation (Bus, Taxi, Train, etc.)

Travel Expenses While Away from Home Overnight

## List of Converted Items: ProSystem fx to ProSeries

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Reimbursements not Included on Form W-2, Box 1 (not Meals and Entertainment)  
Other Business Expenses  
1=Vehicle is Available for Off-Duty Personal Use  
1=No Other Vehicle is Available for Personal Use  
1=No Evidence to Support Your Deduction  
1=No Written Evidence to Support Your Deduction  
Date Placed in Service (m/d/y)  
Total Mileage  
Business Mileage  
Commuting Mileage  
Average Daily Round-Trip Commute  
Parking Fees and Tolls  
1=Force Actual Expenses, 2=Force Standard Mileage Rate  
Gas Lube, Oil  
Repairs  
Insurance  
Personal Property Taxes (Based on Car's Value)  
Interest (Car Loan) (for Sch. C, E, F only)  
Vehicle Rent or Lease Payments  
Inclusion Amount (Enter as Positive)  
Value of Employer-Provided Vehicle on Form W-2 (2106 only)  
**Foreign Income Exclusion (2555)**  
1=Spouse  
Foreign Address of Taxpayer: Street Address  
Foreign Address of Taxpayer: City  
Foreign Address of Taxpayer: Region  
Foreign Address of Taxpayer: Postal Code  
Foreign Address of Taxpayer: Country  
Employer's Name  
Employer's U.S. Address: Street Address  
Employer's U.S. Address: City  
Employer's U.S. Address: State  
Employer's U.S. Address: Zip Code  
Employer's Foreign Address: Street Address  
Employer's Foreign Address: City  
Employer's Foreign Address: Region  
Employer's Foreign Address: Postal Code  
Employer's Foreign Address: Country  
Employer Type  
Employer Type, if Other  
Enter Last Year (after 1981) Form 2555 was Filed  
1=Revoked Choice of Earlier Exclusion Claimed  
Type of Exclusion Revoked  
Tax Year Revocation Was Effective (m/y)  
Country of Citizenship  
1=Maintain Separate Residence Due to Adverse Living Conditions  
City and Country of Separate Foreign Residence  
Number of Days During Tax Year at Separate Foreign Address  
Tax Home(s) During Tax Year  
Date Tax Home(s) Were Established (m/d/y)

Beginning Date for Bona Fide Residence (m/d/y)  
Ending Date for Bona Fide Residence (Blank=Continues) (m/d/y)  
Living Quarters in Foreign Country  
Names of Family Members Living Abroad  
1=Submitted Statement to Country of Bona Fide Residence  
1=Required to Pay Income Tax to Country of Bona Fide Residence  
Contractual Terms Relating to Length of Employment Abroad  
Type of Visa You Entered Foreign Country Under  
Explanation Why Visa Limited Stay in Country  
Address of Home in U.S. Maintained While Living Abroad  
Physical Presence Test Beginning Date (m/d/y) [O]  
Physical Presence Test Ending Date (m/d/y) [O]  
Principal Country of Employment  
Qualified Housing Expenses  
***Foreign Compensation Section:***  
Noncash Income: Home (Lodging)  
Noncash Income: Meals  
Noncash Income: Car  
Noncash Income: Other Properties or Facilities  
Allowances and Reimbursements: Cost of Living and Overseas Differential  
Allowances and Reimbursements: Family  
Allowances and Reimbursements: Education  
Allowances and Reimbursements: Home Leave  
Allowances and Reimbursements: Quarters  
Allowances and Reimbursements: Other Purposes  
**Medical Savings Accounts (8853)**  
1=You Were Uninsured When MSA Was Established  
1=Self-Only Coverage, 2=Family  
1=Acquired Interest in MSA After Death of Account Holder  
1=Acquired Interest in MSA (Medicare + Choice MSA) After Death of Account Holder  
**L/T Care Insurance Contracts (8853)**  
First Name of Insured (Defaults to Policyholder)  
Last Name of Insured (Defaults to Policyholder)  
Social Security Number of Insured (Defaults to Policyholder)  
1=Spouse is Policyholder  
1=Insured is Terminally Ill  
**Child and Dependent Care Expenses (2441)**  
Other Earned Income (or if Spouse Was Disabled or a Student) [A]  
Dependent Care Expenses Incurred but not Paid in Current Year  
Employer-Provided Dependent Care Benefits Forfeited in Current Year  
Qualified Dependent Care Expense Incurred and Paid in Current Year  
Persons/Organizations Providing Dependent Care: Name  
Persons/Organizations Providing Dependent Care: Street Address  
Persons/Organizations Providing Dependent Care: City, State, ZIP Code

## List of Converted Items: ProSystem fx to ProSeries

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Persons/Organizations Providing Dependent Care: SSN or EIN

Amount Paid to Care Provider in Current Year

### **Foreign Tax Credit (1116)**

#### ***Foreign Tax Credit (1116) Section:***

Resident of (Name of Country)

Income from Sources Outside U.S.: Category of Income

#### ***Foreign Tax Credit Carryovers (1116) – Regular Tax Section:***

Distribution From an FSC: Foreign Taxes Paid

Distribution From an FSC: Foreign Taxes Claimed

Distribution From an FSC: Foreign Tax Carryover

Lump Sum Distribution: Foreign Taxes Paid

Lump Sum Distribution: Foreign Taxes Claimed

Lump Sum Distribution: Foreign Tax Carryover

General Limitation Income: Foreign Taxes Paid

General Limitation Income: Foreign Taxes Claimed

General Limitation Income: Foreign Tax Carryover

Section 901(J) Income: Foreign Taxes Paid

Section 901(J) Income: Foreign Taxes Claimed

Section 901(J) Income: Foreign Tax Carryover

Income Re-Sourced by Treaty: Foreign Taxes Paid

Income Re-Sourced by Treaty: Foreign Taxes Claimed

Income Re-Sourced by Treaty: Foreign Tax Carryover

#### ***Foreign Tax Credit Carryovers (1116) – AMT Tax Section:***

Distribution From an FSC: Foreign Taxes Paid

Distribution From an FSC: Foreign Taxes Claimed

Distribution From an FSC: Foreign Tax Carryover

Lump Sum Distribution: Foreign Taxes Paid

Lump Sum Distribution: Foreign Taxes Claimed

Lump Sum Distribution: Foreign Tax Carryover

General Limitation Income: Foreign Taxes Paid

General Limitation Income: Foreign Taxes Claimed

General Limitation Income: Foreign Tax Carryover

Section 901(J) Income: Foreign Taxes Paid

Section 901(J) Income: Foreign Taxes Claimed

Section 901(J) Income: Foreign Tax Carryover

Income Re-Sourced by Treaty: Foreign Taxes Paid

Income Re-Sourced by Treaty: Foreign Taxes Claimed

Income Re-Sourced by Treaty: Foreign Tax Carryover

### **Qualified Adoption Expenses (8839)**

QUALIFIED ADOPTION CREDIT CARRYOVER:

First Name [O]

Last Name [O]

Identification Number (SSN, ATIN, ITIN) [O]

Year of Birth

1=Born Before 1987 and Was Disabled

1=Special Needs Child

1=Foreign Child

PRIOR YEAR LIMITED QUALIFIED ADOPTION EXPENSES

PRIOR YEAR LIMITED EMPLOYER PROVIDED BENEFITS

PRIOR YEAR EMPLOYER PROVIDED BENEFITS FOR

FOREIGN ADOPTION NOT FINALIZED IN A PRIOR YEAR

### **Education Credits (8863)**

Student Dependent Number

Student First Name [O]

Student Last Name [O]

1=Hope Credit, 2=Lifetime Learning Credit

1=Student Attended Educational Institution in Midwestern Disaster Area

Qualified Tuition and Fees Paid in Current Year

### **EIC, Elderly, Other Credits**

Mortgage Interest Credit (8396): City [O]

Mortgage Interest Credit (8396): State [O]

Mortgage Interest Credit (8396): ZIP Code [O]

GENERAL BUSINESS CREDIT CARRYOVER

MINIMUM TAX CREDIT CARRYOVER

SCHEDULE D TAX COMPUTATION: LINE 13 OR QUAL. DIV. AND CG TAX WORKSHEET, LINE 6

SCHEDULE D TAX COMPUTATION: SCHEDULE D, LINE 19

SCHEDULE D TAX COMPUTATION: SCHEDULE D WORKSHEET, LINE 10

SCHEDULE D TAX COMPUTATION: LINE 14 OR QUAL. DIV. AND CG TAX WORKSHEET, LINE 7

TAX LESS FOREIGN TAX CREDIT (27)

ALTERNATIVE MINIMUM TAX (28)

MINIMUM TAX CREDIT NET OPERATING LOSS

### **Household Employment Taxes (Schedule H)**

Employer Identification Number

1=Spouse, 2=Joint

1=Paid Any One Employee Cash Wages of \$1,400 or More

1=Withheld Federal Income Tax for Household Employee

Total Cash Wages Subject to Social Security Taxes

Total Cash Wages Subject to Medicare Taxes

Federal Income Tax Withheld

Advance Earned Income Credit Payments

1=Paid Total Cash Wages of \$1,000 or More in any Quarter of Preceding 2 Years

Total Cash Wages Subject to FUTA Tax

1=Paid Unemployment Contributions to Only One State

1=All Wages Taxable for FUTA Were Also Taxable for State Unemployment

Section A: Name of State

Section A: State Reporting Number

Section A: Contributions Paid to State Unemployment Fund

Section B: Primary State Name

Section B: Primary State Reporting Number

Section B: Secondary State Name

Section B: Secondary State Reporting Number

### **Tax for Children Under 14 (8615)**

Parent's First Name

Parent's Last Name

Parent's Social Security Number

### **Parent's Election to Report Child's Income (8814)**

Child's First Name

Child's Last Name

Child's SSN

## List of Converted Items: ProSystem fx to ProSeries

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Interest Income: Banks, Credit Unions, Etc.	AMOUNT APPLIED TO 2008 ESTIMATED TAX
Interest Income: Total Municipal Bonds	UNDERPAYMENT PENALTY
Dividend Income: Nominee Distribution	AMOUNT REFUNDED TO YOU
Dividend Income: Total Ordinary Dividends	AMOUNT YOU OWE
Dividend Income: Total Qualified Dividends	EFFECTIVE TAX RATE (XX.X)
Dividend Income: Total Capital Gain Distributions	
Dividend Income: Unrecaptured Section 1250 Gain	
<b><u>Self-Employment Tax (Schedule SE)</u></b>	
1=Exempt and Filed Form 4361	
1=Exempt and Filed Form 4029	
<b><u>Prior Year Summary</u></b>	
WAGES, SALARIES, TIPS, ETC.	
INTEREST INCOME	
DIVIDEND INCOME	
BUSINESS INCOME	
CAPITAL GAIN OR LOSS	
TAXABLE IRA DISTRIBUTIONS	
TAXABLE PENSIONS	
RENT, ROYALTY, PARTNERSHIP, ESTATE	
FARM INCOME	
TAXABLE SOCIAL SECURITY BENEFITS	
OTHER INCOME	
TOTAL INCOME	
BUSINESS EXPENSES OF RESERVISTS, QPAs, AND FBOs	
DOMESTIC PRODUCTION ACTIVITIES DEDUCTION	
HEALTH SAVINGS ACCOUNT DEDUCTION	
OTHER ADJUSTMENTS TO INCOME	
TOTAL ADJUSTMENTS	
ADJUSTED GROSS INCOME	
MEDICAL AND DENTAL	
TAXES	
INTEREST	
CONTRIBUTIONS	
CASUALTY AND THEFT	
OTHER MISCELLANEOUS DEDUCTIONS	
OVERALL ITEMIZED DEDUCTION LIMITATION (AS A NEGATIVE)	
TOTAL ITEMIZED DEDUCTIONS	
LARGER OF ITEMIZED OR STANDARD DEDUCTION	
INCOME PRIOR TO EXEMPTION DEDUCTION	
EXEMPTIONS (\$3,000 PER EXEMPTION)	
TAXABLE INCOME	
ALTERNATIVE MINIMUM TAX	
TAX BEFORE CREDITS	
RENEWABLE ELECTRICITY CREDIT	
CREDIT FOR ALCOHOL USED AS FUEL	
TAX AFTER CREDITS	
SELF-EMPLOYMENT TAX	
OTHER TAXES	
TOTAL TAX	
NONTAXABLE COMBAT PAY	
OTHER PAYMENTS	
TOTAL PAYMENTS	

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## Partnership Items to Note (1065)

### Items to Note

This list provides details about how ProSeries converts the following 1065 calculated carryovers.

- **Preparer Number** - The preparer number has been converted from ProSystem fx. Therefore, preparer names should be set up with the same number in ProSeries.
- **Number of Assets** - The conversion program converts a maximum of 2500 assets.
- **Schedule K-1** - The ending capital for each partner is converted to beginning capital in 2008 ProSeries. The 2009 ProSeries Transfer Wizard transfers this amount to beginning capital in 2009 ProSeries.
- **Number of Partners** - Maximum of 300 partners are converted.
- **Depreciation** - In the 2008 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2007. State depreciation entries should be reviewed and adjusted as necessary.
- **Note:** The installment sale section has a category for State Prior Year Installment Sales - Gross Profit Ratio and Ordinary Income. Enter state amounts only if the state amounts are different than federal.
- **Section 179 Carryover** - The 2008 conversion program does not convert total section 179. Review, and adjust if necessary, to break down the total between Oil and Gas and non Oil and Gas carryover amounts.
- **Carryovers** - The ProSeries Transfer Wizard transfers all items in the conversion process except for a few state if different categories.

## List of Converted Items: ProSystem fx to ProSeries

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# Partnership Converted Items (1065)

Items in UPPERCASE format are calculated carryover amounts.

### Client Information

Partnership Name  
Partnership DBA  
Federal Identification Number  
Street Address  
City  
State  
ZIP Code  
Telephone Number  
E-mail Address  
Fiscal Year End (mm)  
Date Business Began (m/d/y)  
Business Code  
Business Activity  
Product or Service  
Accounting Method  
Tax Shelter Registration Number  
Type of Entity  
Tax Matters Partner  
State Return

### Miscellaneous Information

1=Final Return  
Type of Entity Filing if "Other"

### Other Information (Schedule B)

1=Partners in this Partnership Also Partnerships  
1=Partnership is a Partner in Another Partnership  
1=Partnership is a Publicly Traded Partnership  
1=Partnership Has Interest in a Foreign Bank Account  
Name of Foreign Country  
1=Partnership is a Grantor of a Foreign Trust

### Partner Information

Partner Name  
Identification Number  
Street Address  
City  
State  
ZIP Code  
Resident State  
Type of Entity  
1=General Partner

### Partner Percentages

Partner Name  
End of Year: Profit Sharing  
End of Year: Loss Sharing

End of Year: Ownership of Capital

### Income

Other Income

### Cost of Goods Sold

Additional Section 263A Costs  
Other Costs  
Ending Inventory  
Inventory Method: 1=Cost  
Inventory Method: 1=Lower of Cost or Market,  
Inventory Method: Other Method  
1=LIFO Inventory Method Adopted  
1=Rules of Section 263A Apply

### Farm Income (Schedule F / Form 4835)

Principal Product  
Agricultural Activity Code  
Accounting Method: 1=Cash, 2=Accrual  
1=Did Not "Materially Participate" (Sch. F only)  
2=Delete Next Year  
Accrual Method: Ending Inv. of Livestock, etc.  
Other Expenses

### Deductions

Other

### Depreciation (4562)

Description of Property  
Form  
Activity Name or Number  
Category  
Date Placed in Service  
Cost or Basis  
Method  
Life or Class Life (Recovery Period Automatic)  
1=Half-Year, 2=Mid-Quarter (1st Year Auto.)  
Amortization Code Section  
Current Special Depreciation  
Current Depreciation (-1 if none) [O]  
Prior Section 179 Expense  
Prior Special Depreciation Allowance  
Prior Depreciation  
AMT: Basis [O]  
AMT: Class Life (post-1986) [O]  
AMT: Current Depreciation [O]  
AMT: Prior Depreciation (MACRS only)  
Percentage of Business Use (.xxxx)  
1=General Asset Account Election  
1=150% DB Instead of 200% DB (MACRS only) [O]  
1=IRS Tables  
1=Qualified Indian Reservation Property  
1=Listed Property  
Date Sold or Disposed of (m/d/y or -m/d/y)

### Rental Real Estate Activities (Form 8825)

Kind of Property  
Location of Property  
2=Delete Next Year  
Other Expenses

## List of Converted Items: ProSystem fx to ProSeries

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### Dispositions (Schedule D, 4797, etc.)

Description of Property  
Date Acquired (m/d/y or -m/d/y)  
Date Sold (m/d/y or -m/d/y)  
PRIOR YEAR INSTALLMENT SALE: GROSS PROFIT  
RATIO (.XXXX OR 1=100%)  
PRIOR YEAR INSTALLMENT SALE: AMT GROSS PROFIT  
RATIO  
Ordinary Income (-1 if None, Triggers 4797)  
Name of Related Party  
Address  
City  
State  
ZIP Code  
Taxpayer ID Number  
Relationship to Taxpayer  
1=Marketable Security  
1=Complete Disposition, 2=Partial (Triggers 8582)  
Form Number of Related Activity  
Activity Name or Number  
1=Real Estate Professional

### Other Schedule K Items

Other Income  
Other Deductions  
Other Credits  
Other Preference Items  
Other Items

### Passthrough Entity K-1 Information

Name of K-1 Entity  
Address of K-1 Entity  
Employer Identification Number

### Balance Sheet (Assets)-Ending Amounts

Cash  
Trade Notes and Accounts Receivable  
Less Allowance for Bad Debts  
Inventories, if Different from Screen 10  
U.S. Government Obligations  
Tax-Exempt Securities  
Other Current Assets  
Mortgage and Real Estate Loans  
Other Investments  
Buildings and Other Depreciable Assets  
Less Accumulated Depreciation  
Depletable Assets  
Less Accumulated Depletion  
Land (Net of any Amortization)  
Intangible Assets  
Less Accumulated Amortization  
Other Assets

### Balance Sheet (Liabilities and Capital)-Ending Amounts

Accounts Payable  
Mortgages, Notes, Bonds, Payable - Current Year  
Other Current Liabilities  
All Nonrecourse Loans

Mortgages, Notes, Bonds, Payable - Long-Term  
Other Liabilities

### Schedule M-1

Income on Sch. K Not Recorded on Books  
Expenses on Books not on Sch. K: Other  
Income on Books not on Sch. K: Other  
Deductions on Sch. K not Charged Against Book Income:  
Other

### Schedule M-2

Other Increases  
Other Decreases  
ENDING CAPITAL [O]

### Schedule M-3

Accounting Standard Used  
If other accounting standard, specify

### Prior Year Summary

GROSS RECEIPTS LESS RETURNS AND ALLOWANCES  
COSTS OF GOODS SOLD  
GROSS PROFIT  
ORDINARY INCOME (LOSS) FROM OTHER  
PARTNERSHIPS  
NET FARM PROFIT (LOSS)  
NET GAIN (LOSS) FROM FORM 4797  
OTHER INCOME (LOSS)  
TOTAL INCOME (LOSS)  
SALARIES AND WAGES LESS EMPLOYMENT CREDITS  
GUARANTEED PAYMENTS TO PARTNERS  
REPAIRS AND MAINTENANCE  
BAD DEBTS  
RENT  
TAXES AND LICENSES  
INTEREST  
DEPRECIATION  
DEPLETION (NOT OIL AND GAS)  
RETIREMENT PLANS, ETC.  
EMPLOYEE BENEFIT PROGRAMS  
OTHER DEDUCTIONS  
TOTAL DEDUCTIONS  
ORDINARY INCOME (LOSS)  
NET INCOME (LOSS) FROM RENTAL REAL ESTATE  
NET INCOME (LOSS) FROM OTHER RENTAL ACTIVITIES  
GUARANTEED PAYMENTS  
INTEREST INCOME  
ORDINARY DIVIDENDS  
ROYALTIES  
NET SHORT-TERM GAIN (LOSS)  
NET SECTION 1231 GAIN (LOSS)  
OTHER INCOME (LOSS)  
SECTION 179 DEDUCTION  
CONTRIBUTIONS  
INVESTMENT INTEREST EXPENSE  
SECTION 59(E) EXPENDITURES  
OTHER DEDUCTIONS  
NET EARNINGS (LOSS) FROM SELF-EMPLOYMENT

## List of Converted Items: ProSystem *fx* to ProSeries

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GROSS FARMING OR FISHING INCOME  
GROSS NONFARM INCOME  
LOW INCOME HOUSING CREDIT (42(j)(5))  
LOW INCOME HOUSING CREDIT (OTHER)  
QUALIFIED REHAB. EXPENDITURES (RRE)  
OTHER RENTAL REAL ESTATE CREDITS  
OTHER RENTAL CREDITS  
FOREIGN TRANSACTIONS: GROSS INCOME FROM ALL SOURCES  
FOREIGN TRANSACTIONS: GROSS INCOME AT PARTNER LEVEL  
FOREIGN TRANSACTIONS: DEDUCTIONS ALLOCATED AT PARTNER LEVEL  
FOREIGN TRANSACTIONS: DEDUCTIONS ALLOCATED AT PARTNERSHIP LEVEL  
FOREIGN TAXES  
REDUCTION IN TAXES AVAILABLE FOR CREDIT  
POST-1986 DEPRECIATION ADJUSTMENT  
ADJUSTED GAIN (LOSS)  
DEPLETION (OTHER THAN OIL AND GAS)  
GROSS INCOME FROM OIL AND GAS  
DEDUCTIONS FROM OIL AND GAS  
OTHER AMT ITEMS  
TAX-EXEMPT INTEREST INCOME  
OTHER TAX-EXEMPT INCOME  
NONDEDUCTIBLE EXPENSES  
DISTRIBUTIONS OF CASH AND MARKETABLE SECURITIES  
DISTRIBUTIONS OF OTHER PROPERTY  
INVESTMENT INCOME  
INVESTMENT EXPENSES

## Corporation Items to Note (1120)

### Items to Note

This list provides details about how ProSeries converts the following 1120 calculated carryovers.

- **Number of Assets** - The conversion program converts a maximum of 2500 assets.
- **Depreciation** - In the 2008 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2007. State depreciation entries should be reviewed and adjusted as necessary.

**Note:** The installment sale section has a category for State Prior Year Installment Sales - Gross Profit Ratio and Ordinary Income. Enter state amounts only if the state amounts are different than federal.

- **ACE Life on Depreciable Assets** - If acquired before the 1990 tax year, they can not be converted. Enter the remaining ACE life (as of the beginning of the 1990 tax year) in the ProSeries program for each of these assets.
- **Consolidated Clients** - The 2008 conversion program converts each parent, subsidiary, and the consolidating company's client information to the ProSeries program. Each of these entities is assigned a unique ProSeries client number. The conversion program also converts the information necessary to complete Form 851, Affiliations Schedule and the descriptions of the consolidated eliminations and adjustments accounts used in the ProSystem fx program that have ProSeries equivalents.

Before you run the ProSeries Transfer Wizard on a consolidated client, you must:

1. Enter the ProSeries client number the conversion program assigned to the parent company in the consolidated return in "Client Number" (Screen 3.1 p2, Affiliations Schedule, code 820). The ProSeries program automatically enters the name, street address, city, state, ZIP code, EIN, principal business activity, business code number, and beginning/ending fiscal year dates for the parent company.
2. Refer to the "Subsidiaries Only" section of each Screen 3.1 p2, Affiliations Schedule to determine the ProSeries client number applicable to the information for each subsidiary company. Note the client number that links the correct information needed to complete Form 851 for each subsidiary.
3. Enter the ProSeries client number the conversion program assigned to each subsidiary company included in the consolidated return in "Client number" (Screen 3.1 p2, code 820). The ProSeries program automatically enters the name, street address, city, state, ZIP code, EIN, principal business activity, business code number, and beginning/ending fiscal year dates for each company.
4. Review and adjust (if necessary) the information in the "Subsidiaries Only" section of each Screen 3.1 p2, Affiliations Schedule. Confirm that each subsidiary company contains the correct information needed to complete Form 851.

# List of Converted Items: ProSystem fx to ProSeries

## Corporation Converted Items (1120)

Items in UPPERCASE format are calculated carryover amounts.

### Client Information

Corporation Name  
Federal Identification Number  
Street Address  
City  
State  
ZIP Code  
Telephone Number  
E-Mail Address  
Fiscal Year End (mm)  
Date Incorporated (m/d/y)  
Business Code  
Business Activity  
Product or Service  
Accounting Method  
Number of Shareholders

### Officer Information

Officer Name  
Social Security Number  
Time Devoted to Business  
% of Common Stock Owned (xx.xx)  
% of Preferred Stock Owned (xx.xx)

### Affiliations Schedule (851)

Stock Holdings at Beginning of Year: Number of Shares  
Stock Holdings at Beginning of Year: Percent of Voting Power (xxx.xx)  
Stock Holdings at Beginning of Year: Percent of Value (xxx.xx)  
Stock Holdings at Beginning of Year: Owned by Corporation Number (Defaults to Parent)  
1=This Corporation Had More Than One Class of Stock Outstanding  
If Yes Above, List and Describe  
1=This Member Had an Agreement in Existence by Which Persons that were not Members of the Affiliated Group Could Acquire Stock or Acquire Voting Power in the Corporation from This Corporation or Another Corporation  
Percentage of the Value of Outstanding Stock that the Person(s) Could Acquire (xxx.xx)  
Percentage of the Value of Outstanding Voting Stock that the Person(s) Could Acquire (xxx.xx)  
If the Arrangement was Associated with the Acquisition of Voting Power Without the Acquisition of the Related Stock,

Enter the Percentage of Voting Power that the Person(s) Could Acquire (xxx.xx)

Describe the Arrangements

### Miscellaneous/Other Information

Title of Signing Officer  
Allow Preparer/IRS Discussion: 1=Yes, 2=No, 3=Blank [O]  
1=Consolidated Return  
1=Personal Holding Company  
1=EFTPS Required for All Payments  
Percentage Owned by Foreign Person (xxx.xx)  
Foreign Owner's Country  
Number of Forms 5472 Attached  
1=Corp. is a Subsidiary in Affiliated/Controlled Group  
Parent Name  
Parent ID Number  
Routing Number  
Depositor Account Number  
Type of Account: 1= Checking, 2=Savings  
1=Corporation Owned Foreign Disregarded Entity  
Number of Forms 8858 Attached  
Schedule N, Number of Forms 8865 Attached  
1=Corporation Received Distribution From, or Was Grantor to Foreign Trust  
1=Corporation is a Shareholder of a Controlled Foreign Corporation  
Country of Foreign Bank Account  
Number of Forms 8873 Attached

### Invoice, Letter, Filing Instructions

Prior Year Preparation Fee (memo only)  
IRS Center [O]  
Salutation [O]

### 20% Direct or 50% Direct/Indirect or More Owners of This Corporation

Name  
Owner Type  
Federal Identification Number  
Country of Citizenship if not U.S.  
% of Common Stock Owned (xxx.xx)  
% constructively owned, if diff (xxx.xx)

### 20% Direct or 50% Direct/Indirect or More Owned Entities

Name  
Entity Type  
Country of incorporation/organization, if not U.S.  
Address  
Federal Identification Number  
Percentage Owned (xxx.xx)  
Constructive % owned (xxx.xx), if diff.

### Foreign Owned Corporation Info. (5472)

Country of Incorporation  
Country(ies) of Filing Income Tax Return as a Resident  
Principal Country(ies) Where Business is Conducted  
Direct 25% Shareholder #1 & #2: Name  
Direct 25% Shareholder #1 & #2: Address - Region  
Direct 25% Shareholder #1 & #2: Address - Postal Code

## List of Converted Items: ProSystem fx to ProSeries

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Direct 25% Shareholder #1 & #2: Address - Country  
Direct 25% Shareholder #1 & #2: U.S. Identifying Number  
Direct 25% Shareholder #1 & #2: Principal Country Where Business is Conducted  
Direct 25% Shareholder #1 & #2: Country of Citizenship or Incorporation  
Direct 25% Shareholder #1 & #2: Country(ies) of Filing Income Tax Return as a Resident  
Ultimate Indirect 25% Shareholder #1 & #2: Name  
Ultimate Indirect 25% Shareholder #1 & #2: Address - Region  
Ultimate Indirect 25% Shareholder #1 & #2: Address - Postal Code  
Ultimate Indirect 25% Shareholder #1 & #2: Address - Country  
Ultimate Indirect 25% Shareholder #1 & #2: U.S. Identifying Number  
Ultimate Indirect 25% Shareholder #1 & #2: Principal Country Where Business is Conducted  
Ultimate Indirect 25% Shareholder #1 & #2: Country of Citizenship or Incorporation  
Ultimate Indirect 25% Shareholder #1 & #2: Country(ies) of Filing Income Tax Return as a Resident  
Ultimate Indirect 25% Shareholder #1 & #2: Explanation of the Attribution of Ownership  
Name of Related Party  
Address of Related Party: Street  
Address of Related Party: City  
Address of Related Party: State  
Address of Related Party: ZIP Code  
Address of Related Party: Region  
Address of Related Party: Postal Code  
Address of Related Party: Country  
U.S. Identifying Number  
Principal Business Activity Code  
Principal Business Activity  
Principal Country(ies) Where Business is Conducted  
Country(ies) of Filing Income Tax Return as a Resident  
Type of Party: 1=Foreign Person, 2=U.S. Person  
1=Related to Reporting Corporation  
1=Related to 25% Foreign Shareholder  
1=25% Foreign Shareholder  
1=Reasonable Estimates Are Used

**Controlled Group Apportionment Consent**  
Name  
Street Address  
City, State, ZIP Code  
ID Number  
Taxable year ended (m/d/y)

**Current Year Estimates**  
Current Year Estimated Payments  
Credit to Next Year (Table or Dollar Amount)

**Penalties and Interest**  
PRIOR YEAR TAX  
1="Large Corporation"  
Form 2220 Options [O]

Optional Annualized Methods: 1=Option 1, 2=Option 2, Blank=Standard

**Income**  
Interest Income  
State Tax-Exempt Interest (U.S. Bonds, T-Bills, etc.)  
Other Income

**Cost of Goods Sold**  
Additional Section 263A Costs  
Other Costs  
Ending Inventory  
Inventory Method: 1=Cost  
Inventory Method: 1=Lower of Cost or Market  
Explanation of Other Method  
1=Rules of Section 263A Apply

**Dispositions (Miscellaneous)**  
CAPITAL LOSS CARRYOVER: 2000-2007  
NET SECTION 1231 LOSSES: 2000-2007

**Dispositions (Schedule D, 4797, etc.)**  
Description of Property  
Date Acquired (m/d/y or -m/d/y)  
Date Sold (m/d/y or -m/d/y)  
PRIOR YEAR INSTALLMENT SALE: GROSS PROFIT RATIO (.XXXX OR 1=100%)  
Prior Year Installment Sale: Ordinary Income  
Like-Kind Exchange: Description  
Like-Kind Exchange: Date Property Identified (m/d/y)  
Like-Kind Exchange: Date Property Received (m/d/y)  
Related Party Disposition: Name of Related Party  
Related Party Disposition: Address  
Related Party Disposition: City  
Related Party Disposition: State  
Related Party Disposition: ZIP  
Related Party Disposition: Taxpayer ID Number  
Relationship to Taxpayer

**K-1 Information**  
Name of K-1 Entity  
Employer Identification Number

**Rental / Other Passive Activities**  
Description of Property/Activity

***Expenses: Federal Prior Unallowed***  
ADVERTISING  
BAD DEBTS  
COMPENSATION OF OFFICERS  
COST OF GOODS  
DEPLETION  
DEPRECIATION [O]  
INTEREST  
REPAIRS  
RENTS  
SALARIES AND WAGES  
TAXES  
OTHER DEDUCTIONS  
SHORT-TERM CAPITAL LOSSES  
FORM 4797 LOSSES

## List of Converted Items: ProSystem fx to ProSeries

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### Deductions

Contributions: Current Year Cash

Taxes: Other

Other Deductions

### Depreciation (4562)

Description of Property

Form

Activity Name or Number

Category

Date Placed in Service

Cost or Basis

Method

Life or Class Life (Recovery Period Automatic)

1=Half-Year, 2=Mid-Quarter (1st Year Automatic)

Amortization Code Section

Current Special Depreciation Allowance (-1 if None) [O]

Current Depreciation (-1 if none) [O]

Prior Section 179 Expense

Prior Depreciation

Prior Special Depreciation Allowance

AMT: Basis [O]

AMT: Class Life (post-1986) [O]

AMT: Current Depreciation (-1 if none) [O]

AMT: Prior Depreciation (MACRS only)

ACE: Basis [O]

ACE: Current Depreciation (-1 if none) [O]

ACE: Prior Depreciation

Percentage of Business Use (.xxxx)

1=General Asset Account Election

1=IRS Tables

1=Qualified Indian Reservation Property

1=Listed Property

Date Sold or Disposed of (m/d/y or -m/d/y)

### Regular and AMT Net Operating Loss Deduction

REGULAR NOL CARRYOVERS: REGULAR NET OPERATING LOSS

AMT NOL CARRYOVERS: AMT NET OPERATING LOSS

### Contribution Carryovers (8283)

REGULAR AND AMT CONTRIBUTION CARRYOVERS

### Noncash Contributions (8283)

Donee: Name of Charitable Organization

Donee: Street Address

Donee: City

Donee: State

Donee: ZIP Code

### General Business Credits

RENEWABLE ELECTRICITY, REFINED COAL, AND

INDIAN PRODUCTION COAL CREDIT CARRYOVER

EMPOWERMENT ZONE EMPLOYMENT CREDIT: EZE

CREDIT CARRYOVER

GENERAL BUSINESS CREDIT CARRYOVER: ORIGINAL AMOUNT

GENERAL BUSINESS CREDIT CARRYOVER: AMOUNT PREVIOUSLY USED

WORK OPPORTUNITY CREDIT CARRYFORWARD (5884)

### Schedule A (8609) / LIH Recapture (8611)

Building Identification Number

Date Placed in Service (m/d/y)

1=Corporation Does Not Have Form 8609 Issued by the Housing Credit Agency

Building Qualified as Part of a Low-Income Housing Project and Met Section 42 Requirements: 1=Yes, 2=No

Eligible Basis from Form 8609, Part II, Line 7b

Low-Income Portion (.xxxx) [O]

Credit Percentage from Form 8609, Part I, Line 2 (.xxxx)

Maximum Housing Credit Available from Form 8609, Part I, Line 1b

### Other Credits

MINIMUM TAX CREDIT CARRYOVER (8827,9)

2007 ALTERNATIVE MINIMUM TAX (4626, 15)

### Alternative Minimum Tax (4626)

Form 4626: 2=Force [O]

Gross Receipts From 2 Prior Tax Years: Gross Receipts (-1 if not in existence)

1=Corporation is a Former AMT Small Corporation

Former AMT Small Corporation: Change Date

### Schedule PH

Amounts Excluded Under Section 543(a)(1)(A), 543(a)(1)(B)

Less Adjustments Described in Section 543(b)(2)(A)

Less Adjustments Described in Section 543(b)(2)(B)

War Profits and Excess Profits Taxes not Deducted

Excess Expenses/Depr. Under Section 545(B)(6): Kind of Property

Excess Expenses/Depr. Under Section 545(B)(6): Date Acquired (m/d/y)

Excess Expenses/Depr. Under Section 545(B)(6): Cost or Basis

### Balance Sheet (Assets)-Ending Amounts

Cash

Accounts Receivable

Less Allowance for Bad Debts

Inventories, if Different from Screen 14

U.S. Government Obligations

Tax-Exempt Securities

Prepaid Federal Tax

Prepaid State Tax

Other Current Assets

Loans to Shareholders

Mortgage and Real Estate Loans

Other Investments

Buildings and Other Depreciable Assets

Less Accumulated Depreciation

Depletable Assets

Less Accumulated Depletion

Land (Net of any Amortization)

Intangible Assets

Less Accumulated Amortization

Other Assets

### Balance Sheet (Liabilities and Capital)-Ending Amounts

Accounts Payable

## List of Converted Items: ProSystem fx to ProSeries

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Mortgages, Notes Payable-Current Year

Federal Tax Payable

State Tax Payable

Other Current Liabilities

Loans from Shareholders

Mortgages, Notes Payable-Long-Term

Other Liabilities

Preferred Stock

Common Stock

Additional Paid-in Capital

Retained Earnings: Appropriated

Retained Earnings: Unappropriated

Adjustments to Shareholders Equity

Less Cost of Treasury Stock

### **Balance Sheet (Miscellaneous)**

Book Depreciation: Current Year Book Depreciation

Book Amortization: Current Year Book Amortization

### **Schedule M-1**

Income Subject to Tax not Recorded on Books: Other

Expenses on Books not Included on This Return: Other

Income on Books not Included on This Return: Other

Deductions not Charged Against Book Income: Other

### **Schedule M-3**

Schedule M-3: 1=Force

1=Filing Schedule M-3 as Alternative Disclosure Under Rev. Proc. 2004-45

If corporation's income statement has been restated for this income statement period, provide explanation and amount of each item restated.

If corporation's income statement has been restated for any of the 5 preceding income statement periods, provide explanation and amount of each item restated.

1=any of corporation's voting common stock is publicly traded

If publicly traded, symbol of primary U.S. publicly traded voting common

If publicly traded, stock's CUSIP number

Accounting standard used.

If "other" accounting standard used, specify

Worldwide consolidated net income or loss from the income statement source identified above

Net Income (Loss) Reconciliation: Net Income or Loss from Nonincludible Foreign Entities

Net Income (Loss) Reconciliation: Net Income or Loss from Nonincludible U.S. Entities

Net Income (Loss) Reconciliation: Net Income or Loss from Other Includible Entities

Other Necessary Reconciliation Adjustments

Total assets and liabilities of entities included in worldwide consolidated net income or loss

Total assets and liabilities of all nonincludible foreign entities

Total assets and liabilities of all nonincludible U.S. entities

Total assets and liabilities of all disregarded entities

Worthless Stock Losses

Other Income / Loss Items With Differences

Other Expenses / Deduction Items With Differences

1=Do the amounts on Schedule M-3, Part II, lines 9 or 10, column (d) reflect allocation to this corporation from a partnership of income, gain, loss, deduction, or credit that are disproportionate to this corporation's capital contribution to the partnership or its ration for sharing other items of the partnership

1=At any time during the tax year, did the corporation sell, exchange, or transfer any interest in an intangible asset to a related person as defined in IRC Section 267(b)

1=At any time during the tax year, did the corporation acquire any interest in an intangible asset from a related person as defined in IRC Section 267(b)

1=During the tax year, did the corporation enter into a cost-sharing arrangement with any related foreign party on whose behalf the corporation did not file Form 5471

1=At any time during the tax year, was the corporation a participant in a cost-sharing arrangement with any related foreign party on whose behalf the corporation did not file Form 5471

1=At any time during the tax year, did the corporation make any change in the accounting principle for financial accounting purposes

1=At any time during the tax year, did the corporation make any change in a method of accounting for U.S. income tax purposes

1=At any time during the tax year, did the corporation own any voluntary employee's beneficiary association (VEBA) trusts that were used to hold funds designated for employees benefits

1=At any time during the tax year, did the corporation use an allocation method for mixed-service costs that varied from the Federal Energy Regulatory Commission method of accounting

### **Schedule M-2**

Other Increases

Other Decreases

### **Prior Year Summary**

GROSS RECEIPTS LESS RETURNS AND ALLOWANCES  
COSTS OF GOODS SOLD (SCH. A)

GROSS PROFIT

DIVIDENDS

INTEREST

GROSS RENTS

GROSS ROYALTIES

CAPITAL GAIN NET INCOME

NET GAIN (LOSS) FROM 4797

OTHER INCOME

TOTAL INCOME

COMPENSATION OF OFFICERS

SALARIES AND WAGES LESS EMPLOYMENT CREDIT

REPAIRS AND MAINTENANCE

BAD DEBTS

RENTS

TAXES AND LICENSES

INTEREST

CONTRIBUTIONS

DEPRECIATION

DEPLETION

## List of Converted Items: ProSystem *fx* to ProSeries

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ADVERTISING  
PENSION, PROFIT SHARING, ETC. PLANS  
EMPLOYEE BENEFIT PROGRAMS  
OTHER DEDUCTIONS  
TOTAL DEDUCTIONS  
TAXABLE INCOME BEFORE NOL AND SPECIAL  
DEDUCTIONS  
NET OPERATING LOSS DEDUCTION  
SPECIAL DEDUCTIONS  
TAXABLE INCOME  
POSSESSIONS TAX CREDIT  
NONCONVENTIONAL FUEL/QEV CREDIT  
TOTAL TAX  
TOTAL PAYMENTS  
ESTIMATED TAX PENALTY  
TAX DUE  
REFUND

### **Homeowner's Associations**

Type of Association

---

## S Corporation Items to Note (1120S)

### Items to Note

This list provides details about how ProSeries converts the following 1120S calculated carryovers.

- **Preparer Number** - The preparer number has been converted from ProSystem fx. Therefore, preparer names should be set up with the same number in ProSeries.
- **Number of Assets** - The conversion program converts a maximum of 2500 assets.
- **Depreciation** - In the 2008 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2007. State depreciation entries should be reviewed and adjusted as necessary.
- **Section 179 Carryover** - The 2008 conversion program convert the total section 179 carryover to Screen 20, code 120. Review, and adjust if necessary, to break down the total between Oil and Gas and non-Oil and Gas carryover amounts.

**Note:** The installment sale section has a category for State Prior Year Installment Sales - Gross Profit Ratio and Ordinary Income. Enter state amounts only if the state amounts are different then federal.

## List of Converted Items: ProSystem fx to ProSeries

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# S Corporation Converted Items (1120S)

Items in UPPERCASE format are calculated carryover amounts.

### Client Information

S Corporation Name  
S Corporation DBA  
Federal Identification Number  
Street Address  
City  
State  
ZIP Code  
Telephone Number  
E-mail Address  
Fiscal Year End (mm)  
Date Incorporated (m/d/y)  
Date Elected S Corp. (m/d/y)  
Business Code  
Business Activity  
Product or Service  
Accounting Method  
Other Accounting Method

### Misc. Info., Other Info., Amended Return, Schedule N

Title of Signing Officer  
Own Domestic Corporation? Name of Corporation  
Own Domestic Corporation? Address  
Own Domestic Corporation? Federal ID Number  
Own Domestic Corporation? Percentage Owned  
1=Member of Controlled Group  
Tax Shelter Registration Number  
1=Issued OID Debt Instruments  
NET UNREALIZED BUILT-IN GAIN-FEDERAL  
1=Accumulated Earnings and Profits at Year End  
Bank Information - Routing Number  
Bank Information - Depositor Account Number  
Bank Information - Type of Account: 1=Checking, 2=Savings  
1=Corporation Owned Foreign Disregarded Entity  
Ownership of Foreign Partnership - Name  
Number of Forms 8858 Attached  
Ownership of Foreign Partnership - EIN (If Any)  
Ownership of Foreign Partnership - Forms Filed  
Number of Forms 8865 Attached  
1=Corporation is a Shareholder of a Controlled Foreign Corporation  
1=Distribution from, or Grantor of Foreign Trust  
1=Interest in Foreign Bank Account

Name of Foreign Country  
Number of Forms 8873 Attached (Extraterritorial Income Exclusion)

### Invoice, Letters, Filing Instructions

Salutation [O]

### Shareholder Information

Shareholder Name  
Identification Number  
Street Address  
City  
State  
ZIP Code  
Resident State

### Stock Ownership

Shareholder Name  
Percentage of Stock Owned at Year End (xx.xxxxx) [O]

### Shareholder's Basis

STOCK BASIS AT BEGINNING OF TAX YEAR  
PRIOR YEAR LOSS IN EXCESS OF BASIS  
PRINCIPAL AMOUNT OF DEBT OWED TO SHAREHOLDER AT BEGINNING OF TAX YEAR  
DEBT BASIS AT BEGINNING OF TAX YEAR, IF DIFFERENT

### Current Year Estimates

Credit to Next Year

### Penalties and Interest

PRIOR YEAR EXCESS NET PASSIVE INCOME TAX (-1 IF NONE)

Optional Annualized Methods: 1=Option 1, 2=Option 2, Blank=Standard

### Ordinary Income

Other Income

### Cost of Goods Sold

Additional Section 263A Costs  
Other Costs  
Ending Inventory  
Inventory Method: 1=Cost  
Inventory Method: 1=Lower of Cost or Market  
Inventory Method: Other Method  
1=Rules of Section 263A Apply

### Ordinary Deductions

Taxes: Other  
Other Ordinary Deductions  
Allocation Method (Mandatory)

### Depreciation (4562)

Convention: 1=Half-Year, 2=Mid-Quarter [O]

Description of Property

Form

Activity Name or Number

Category

Date Placed in Service

Cost or Basis

Method

Life or Class Life (Recovery Period Automatic)

1=Half-Year, 2=Mid-Quarter (1st Year Auto.)

## List of Converted Items: ProSystem fx to ProSeries

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### Amortization Code Section

Current Special Depreciation (30%)  
Current Depreciation (-1 if none) [O]  
Prior Section 179 Expense  
Prior Depreciation  
Prior Special Depreciation Allowance  
AMT Basis [O]  
AMT Class Life (post-1986) [O]  
AMT: Current Depreciation (-1 if none) [O]  
AMT: Prior Depreciation (MACRS only)  
Percentage of Business Use (.xxxx)  
1=General Asset Account Election  
1=IRS Tables  
1=Qualified Indian Reservation Property  
1=Listed Property  
Date Sold or Disposed of (m/d/y or -m/d/y)

### **Farm Income/Expenses (Schedule F)**

Principal Product  
Agricultural Activity Code  
Accounting Method: 1=Cash, 2=Accrual [O]  
1=Did Not "Materially Participate"  
1=Delete This Year, 2=Delete Next Year  
Accrual Method: Ending Inventory of Livestock, etc.  
Other Income  
Other Expenses

### **Schedule K Income and Deductions**

Other Income (Loss)  
Other Deductions

### **Rental Real Estate Activities (8825)**

Kind of Property  
Location of Property  
1=Delete This Year, 2=Delete Next Year  
Other Expenses

### **Dispositions (Schedule D, 4797, etc.)**

Description of Property  
Date Acquired (m/d/y or -m/d/y)  
Date Sold (m/d/y or -m/d/y)  
PRIOR YEAR INSTALLMENT SALE: GROSS PROFIT RATIO (.XXXX OR 1=100%)  
PRIOR YEAR INSTALLMENT SALE: AMT GROSS PROFIT RATIO  
Ordinary Income (-1 if None, Triggers 4797)  
Name of Related Party  
Address  
City  
State  
ZIP Code  
Taxpayer ID Number  
Relationship to Taxpayer  
1=Marketable Security  
1=Complete Disposition, 2=Partial (Triggers 8582)  
Form Number of Related Activity  
Activity Name or Number  
1=Real Estate Professional

### **Credits (Schedule K)**

R.E Rehabilitation Expenditures  
Rental Real Estate Credits  
Other Rental Credits  
Other Credits  
**Schedule A (8609) / LIH Recapture (8611)**  
Newly Constructed or Existing Building  
Section 42(e) Rehabilitation Expenditures  
Building ID Number (BIN)  
Date Placed in Service (m/d/y)  
Eligible Basis from Form 8609, Part II, Line 7b  
Low-Income Portion (Line 2) (.xxxx) [O]  
Credit Percentage from Form 8609, Part I, Line 2 (.xxxx)  
Maximum Housing Credit Available from Form 8609, Part I, Line 1b

### **Other Schedule K Items**

Other Preference Items  
Foreign Country  
Foreign Gross Income Sourced at Corporate Level: Listed Categories  
Deductions Allocated and Apportioned at Corporate Level: Listed Categories  
Reduction in Taxes Available for Credit and Gross Income  
Other Items and Amounts (Line 17d)

### **Balance Sheet (Assets)-Ending Amounts**

Cash  
Accounts Receivable  
Less Allowance for Bad Debts  
Inventories, if Different from Screen 14  
U.S. Government Obligations  
Tax-Exempt Securities  
Prepaid Federal Tax  
Prepaid State Tax  
Other Current Assets  
Loans to Shareholders  
Mortgage and Real Estate Loans  
Other Investments  
Buildings and Other Depreciable Assets  
Less Accumulated Depreciation  
Depletable Assets  
Less Accumulated Depletion  
Land (Net of any Amortization)  
Intangible Assets  
Less Accumulated Amortization  
Other Assets

### **Balance Sheet (Liabilities and Equity)-Ending Amounts**

Accounts Payable  
Mortgages, Notes Payable - Current Year  
Federal Tax Payable  
State Tax Payable  
Other Current Liabilities  
Loans from Shareholders  
Mortgages, Notes Payable - Long-Term  
Other Liabilities

## List of Converted Items: ProSystem fx to ProSeries

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Capital Stock	TOTAL TAX
Additional Paid-in Capital	TOTAL PAYMENTS AND CREDITS
TOTAL RETAINED EARNINGS [O]	UNDERPAYMENT PENALTY (FORM 2220)
Adjustments to Shareholders' Equity	BALANCE DUE
Less Cost of Treasury Stock	OVERPAYMENT
<b>Balance Sheet Miscellaneous</b>	ORDINARY INCOME (LOSS)
Current Year Book Depreciation (Table or Dollar Amount)	NET INCOME (LOSS) FROM RENTAL RE ACTIVITIES
Current Year Book Amortization (Table or Dollar Amount)	NET INCOME (LOSS) FROM OTHER RENTAL ACTIVITIES
Current Year Book Depletion (Table or Dollar Amount)	INTEREST INCOME
<b>Schedule M-1</b>	ORDINARY DIVIDENDS
Income on Schedule K not Recorded on Books	ROYALTY INCOME
Expenses on Books not on Schedule K: Other	NET SHORT-TERM CAPITAL GAIN (LOSS)
Income on Books not on Schedule K: Other	NET LONG-TERM CAPITAL GAIN (LOSS)
Deductions on Sch. K not Charged Against Book Income:	NET GAIN (LOSS) UNDER SECTION 1231
Other	OTHER INCOME (LOSS)
<b>Schedule M-2</b>	CHARITABLE CONTRIBUTIONS
AAA: BEGINNING BALANCE	SECTION 179 EXPENSE DEDUCTION
AAA: Other Additions	INTEREST EXPENSE ON INVESTMENT DEBTS
AAA: Other Reductions	INV. INCOME INCLUDED ON LINES 4A, 4B, 4C, 4F
OTHER ADJUSTMENTS ACCOUNT (SCH. M-2):	INVESTMENT EXPENSE INCLUDED ON LINE 9
BEGINNING BALANCE	CREDIT FOR ALCOHOL USED AS FUEL
S/H UNDISTRIBUTED TAXABLE INCOME (SCH. M-2):	LOW-INCOME HOUSING CREDIT (BEFORE 1990):
BEGINNING BALANCE	PARTNERSHIPS
OTHER RETAINED EARNINGS (SCH. L): BEGINNING	LOW-INCOME HOUSING CREDIT (BEFORE 1990):
BALANCE	OTHER
<b>Schedule M-3</b>	LOW-INCOME HOUSING CREDIT (AFTER 1989):
Accounting Standard Used	PARTNERSHIPS
If other accounting standard, specify	LOW-INCOME HOUSING CREDIT (AFTER 1989): OTHER
<b>Prior Year Summary</b>	QUALIFIED REHAB. EXPENSES RELATED TO RENTAL
GROSS RECEIPTS LESS RETURNS AND ALLOWANCES	REAL ESTATE
COSTS OF GOODS SOLD (SCH. A)	OTHER CREDITS RELATED TO RENTAL REAL ESTATE
GROSS PROFIT	CREDITS RELATED TO OTHER RENTAL ACTIVITIES
NET GAIN (LOSS) FROM 4797, LINE 18	OTHER CREDITS
OTHER INCOME	DEPR. ADJUSTMENT ON PROPERTY AFTER 1986
TOTAL INCOME (LOSS)	ADJUSTED GAIN (LOSS)
COMPENSATION OF OFFICERS	DEPLETION (NOT OIL AND GAS)
SALARIES AND WAGES (LESS JOBS CREDIT)	GROSS INCOME FROM OIL, GAS, AND GEOTHERMAL
REPAIRS AND MAINTENANCE	DEDUCTIONS ALLOCATED TO OIL, GAS, AND
BAD DEBTS	GEOTHERMAL
RENTS	OTHER ADJUSTMENTS AND TAX PREFERENCE ITEMS
TAXES AND LICENSES	GROSS INCOME FROM ALL SOURCES
INTEREST	GROSS INCOME SOURCED AT SHAREHOLDER LEVEL
DEPRECIATION FROM FORM 4562	FOREIGN GROSS INCOME SOURCED AT CORPORATE
DEPRECIATION CLAIMED ON SCHEDULE A	LEVEL - PASSIVE
TOTAL DEPRECIATION	FOREIGN GROSS INCOME SOURCED AT CORPORATE
DEPLETION (NOT OIL AND GAS)	LEVEL - LISTED CATEGORIES
ADVERTISING	FOREIGN GROSS INCOME SOURCED AT CORPORATE
PENSION, PROFIT SHARING, ETC. PLANS	LEVEL - GENERAL LIMITATION
EMPLOYEE BENEFIT PROGRAMS	DEDUCTIONS ALLOCATED AND APPORTIONED AT
OTHER DEDUCTIONS	SHAREHOLDER LEVEL - INTEREST EXPENSE
TOTAL DEDUCTIONS	DEDUCTIONS ALLOCATED AND APPORTIONED AT
ORDINARY INCOME (LOSS)	SHAREHOLDER LEVEL - OTHER
EXCESS NET PASSIVE INCOME TAX	DEDUCTIONS ALLOCATED AND APPORTIONED AT
TAX FROM SCHEDULE D	CORPORATE LEVEL TO FOREIGN SOURCE INCOME -
	PASSIVE

## List of Converted Items: ProSystem *fx* to ProSeries

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DEDUCTIONS ALLOCATED AND APPORTIONED AT  
CORPORATE LEVEL TO FOREIGN SOURCE INCOME -  
LISTED CATEGORIES  
DEDUCTIONS ALLOCATED AND APPORTIONED AT  
CORPORATE LEVEL TO FOREIGN SOURCE INCOME -  
GENERAL LIMITATION  
TOTAL FOREIGN TAXES  
REDUCTION IN TAXES AVAILABLE FOR CREDIT  
TOTAL SECTION 59(E)(2) EXPENDITURES  
TAX-EXEMPT INTEREST INCOME  
OTHER TAX-EXEMPT INCOME  
NONDEDUCTIBLE EXPENSES  
TOTAL PROPERTY DISTRIBUTIONS  
TOTAL DIVIDENDS PAID FROM ACCUMULATED E & P  
REPAYMENT OF LOANS FROM SHAREHOLDERS  
INCOME (LOSS) (SCHEDULE M-1)

## Fiduciary Items to Note (1041)

### Items to Note

This list provides details about how ProSeries converts the following 1041 calculated carryovers.

- **Preparer Number** - The preparer number has been converted from ProSystem fx. Therefore, preparer names should be set up with the same number in ProSeries.
- **Beneficiary Information** - The conversion program converts the "City, State, and Zip code" field from ProSystem fx Input Screen K-1 if the state is entered using the two-letter postal abbreviation. If you did not use the two-letter postal abbreviation, review and adjust if necessary.

**Note:** If the beneficiaries entered in ProSystem fx Input Sheet K-2 are not entered in the same order as those entered in Input Sheet K-1, the fields for "K-1 Transmittal Letter Beneficiary Salutation" and "Export File: K-1 Activity Number" may not convert to the correct beneficiary in ProSeries. Review and adjust if necessary.

- **Number of Assets** - The conversion program converts a maximum of 2500 assets.
- **Custodial Agency Returns** - ProSeries does not process custodial agency returns. Therefore, the conversion program did not convert any returns of this type.

**Note:** The installment sale section has a category for State Prior Year Installment Sales - Gross Profit Ratio and Ordinary Income. Enter state amounts only if the state amounts are different than federal.

- **Depreciation** - In the 2008 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2007. State depreciation entries should be reviewed and adjusted as necessary.
- **Oil & Gas** - The conversion program did not convert depletion amounts disallowed because of the 65% limitation. Enter these amounts on Screen 26.1 or 26.2, Oil & Gas.
- **Prior Year Summary** - The conversion program lists all capital gains attributable to charity in "Long-Term Capital Gain Paid to Charity (B-5)". You must manually enter any "Short-Term Capital Gain Attributable to Charity" and manually adjust it.

## List of Converted Items: ProSystem fx to ProSeries

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# Fiduciary Converted Items (1041)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte tax program. All calculated carryover amounts are indicated in UPPERCASE format.

### **Client Information**

Entity Name  
Entity Name (Line 2)  
Entity Identification Number  
Fiduciary Name  
Address  
City  
State  
ZIP Code  
Telephone Number  
E-Mail Address  
Date Entity Created (m/d/y)  
Fiscal Year End (mm)  
Type of Entity  
Type of Charitable Trust  
State Information: State Return  
State Information: 1=Full-Year Resident  
Multi-State Return: 1=Full Year Resident

### **Miscellaneous Information**

1=Section 4947(a)(1)  
1=Not a Private Foundation  
1=Earnings Received by Contract Assignment  
1=Grantor of a Foreign Trust  
1=Decedent's Estate Open Over 2 Years [O]  
1=Trust Beneficiary is a Skip Person  
If Interest in Foreign Bank, Enter Name of Country

### **Invoice, Letters, Filing Instructions**

IRS Center: Numeric 1-3  
Salutation [O]  
Signature [O]

### **Return Options**

DNI Diagnostic: 1=Print When Applicable, 2=Suppress, 3=Force [O]  
Text Style: 1=Mixed Case, 2=Upper Case [O]  
1=Converted Client (Proforma Use only)

### **Accounting Income**

Form 4797 Gains (Losses) Charged to: 1=Income, 2=Corpus [O]

Other Income  
Other Deductions

### **Beneficiary Information**

Name  
Address  
City  
State  
ZIP Code  
Resident State  
Identification Number  
Date of Birth (m/d/y)

### **Dollar Distributions**

Number  
Name  
Required (Schedule B, Line 9): Ordinary  
Required (Schedule B, Line 9): Short-Term  
Required (Schedule B, Line 10): Long-Term  
Other (Schedule B, Line 10): Ordinary

### **Schedule B Overrides**

Distributable Net Income [A]

### **Schedule K-1 Distribution Options**

1=Prorate Estate Tax Deduction to Beneficiaries Based on Income Percentage  
Credits: 1=In Fiduciary, 2=Prorate to Beneficiary [O]  
U.S. Government Interest: 1=Compute, 2=Maximum, 3=Suppress [O]

### **Grantor Letter Options**

Report TEI and Deductions: 1=Net, 2=Gross, 3=Income-Gross/Deduction-Net [O]  
Print 1040 Line References: 1=Yes, 2=No [O]

### **Current Year Estimates (1041-ES)**

OVERPAYMENT APPLIED FROM PRIOR YEAR  
Apply Overpayment to Next Year  
Estimate Options [O]  
Voucher amount (memo)  
1st quarter  
2<sup>nd</sup> quarter  
3<sup>rd</sup> quarter  
4<sup>th</sup> quarter

### **Penalties (2210)**

Form 2210 Options (See Table) [O]  
PRIOR YEAR TAX LIABILITY (-1 IF NONE)

### **Interest Income**

Name of Payer

### **Dividend Income**

Name of Payer

### **Tax Refunds**

FEDERAL INCOME TAX REFUND

### **Other Income**

Description of Other Income

### **Business Income (Schedule C)**

Principal Business or Profession

## List of Converted Items: ProSystem fx to ProSeries

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Principal Business Code  
Business Name, if Different from Form 1041  
Business Address, if Different from Form 1041  
City/State/ZIP Code, if Different from Form 1041  
Employer ID Number  
If Accounting Method not Cash or Accrual, Specify  
Accounting Method: 1=Cash, 2=Accrual  
Inv. Method: 1=Cost, 2=Lower C/M, 3=Other  
1=Did Not "Materially Participate"  
Other Income description  
Other Costs: Cost of Goods Sold description  
Inventory at End of Year  
Other Expenses description  
PRIOR YEAR UNALLOWED PASSIVE LOSSES -  
OPERATING (REGULAR TAX)  
PRIOR YEAR UNALLOWED PASSIVE LOSSES -  
OPERATING (AMT)  
**Dispositions (Schedule D, 4797, etc.)**  
Description of Property  
Date Acquired (m/d/y or -m/d/y)  
Date Sold (m/d/y or -m/d/y)  
PRIOR YEAR INSTALLMENT SALE: GROSS PROFIT  
RATIO (.XXXX OR 1=100%)  
PRIOR YEAR INSTALLMENT SALE: AMT GROSS PROFIT  
RATIO  
Ordinary Income (-1 if None, Triggers 4797)  
Installment Sale Principal Payments Worksheet: Gross Profit  
From Year of Sale  
Installment Sale Principal Payments Worksheet: Total  
Unrecaptured 1250 Gain From Year of Sale  
Installment Sale Principal Payments Worksheet: Year  
Installment Sale Principal Payments Worksheet: Principal  
Payments  
Installment Sale Principal Payments Worksheet: Total Gain  
Installment Sale Principal Payments Worksheet: Ordinary  
Income  
Installment Sale Principal Payments Worksheet:  
Unrecaptured 1250 Gain  
1=Complete Disposition, 2=Partial (Triggers 8582)  
Form Number of Related Activity  
Activity Name or Number  
1=Real Estate Professional  
Like-Kind Exchange: Description  
Like-Kind Exchange: Date Property Identified (m/d/y)  
Like-Kind Exchange: Date Property Received (m/d/y)  
Related Party Disposition: Name of Related Party  
Related Party Disposition: Address  
Related Party Disposition: City, State, ZIP  
Related Party Disposition: Taxpayer ID Number  
Related Party Disposition: Relationship to Taxpayer  
Installment Sales: 1=Marketable Security  
**Dispositions (Miscellaneous)**  
CAPITAL LOSS CARRYOVER: SHORT-TERM (REGULAR)  
CAPITAL LOSS CARRYOVER: LONG-TERM (REGULAR)  
CAPITAL LOSS CARRYOVER: SHORT-TERM (AMT)

CAPITAL LOSS CARRYOVER: LONG-TERM (AMT)  
NET SECTION 1231 LOSSES: (REGULAR)  
NET SECTION 1231 LOSSES: (AMT)

### **Rent & Royalty Income (Schedule E)**

Kind of Property  
Location of Property  
Percentage of Ownership if Not 100%  
1=Real Estate Professional  
1=Investment  
PRIOR YEAR UNALLOWED PASSIVE LOSSES:  
OPERATING (REGULAR TAX)  
PRIOR YEAR UNALLOWED PASSIVE LOSSES:  
OPERATING (AMT)

### **Farm Income (Schedule F / Form 4835)**

Principal Product  
Employer ID Number  
Agricultural Activity Code  
Accounting Method: 1=Cash, 2=Accrual  
1=Did Not "Materially Participate" (Sch. F only)  
1=Real Estate Professional (4835 only)  
Accrual Method: Ending Inv. of Livestock, etc.  
Other Income  
Other Expenses  
PRIOR YEAR UNALLOWED PASSIVE LOSSES:  
OPERATING (REGULAR TAX)  
PRIOR YEAR UNALLOWED PASSIVE LOSSES:  
OPERATING (AMT)

### **K-1 Information**

Name of K-1 Entity  
Employer Identification Number  
Tax Shelter Registration Number  
1=Fiduciary, 2= S Corporation, 3=Farm Partnership,  
4=REMIC, 5=8271 Only  
1=Publicly Traded Partnership  
1=Not a Passive Activity  
1=Actively Participated in Real Estate  
1=Real Estate Professional  
First Passive Item: Description  
PRIOR YEAR UNALLOWED PASSIVE LOSSES:  
ORDINARY OR RENTAL LOSS (REGULAR TAX)  
PRIOR YEAR UNALLOWED PASSIVE LOSSES:  
ORDINARY OR RENTAL LOSS (AMT)  
1=Report Depletion on Sch. E, page 1 (royalties)

### **Oil & Gas-Set Information**

Set Name  
Form  
Activity Name or Number  
Overhead Allocation Method  
Overhead Expense Description

### **Oil & Gas-Property Information**

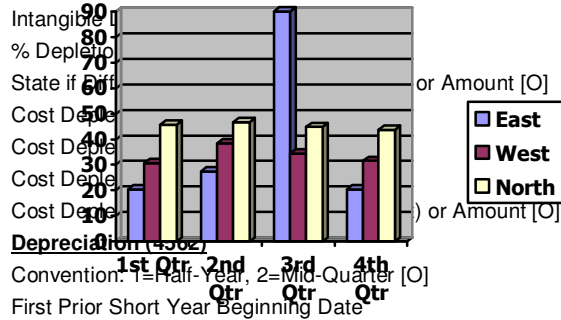
Description of Property  
Set Number to Include Property  
Property Number

# List of Converted Items: ProSystem fx to ProSeries

Date Placed in Service (m/d/y/-m/d/y) (Negative Date=Various)

1=Delete This Year, 2=Delete Next Year

Production Type



Depreciation (4-502)

Convention: 1=Half-Year, 2=Mid-Quarter [O]

First Prior Short Year Beginning Date

First Prior Short Year Ending Date

Second Prior Short Year Beginning Date

Second Prior Short Year Ending Date

Description of Property

Form

Activity Name or Number

Category

Date Placed in Service (m/d/y)

Cost or Basis

Method

Life or Class Life (Recovery Period Automatic)

Amortization Code Section

Current Special Depreciation

Current Depreciation (-1 if none) [O]

Prior Special Depreciation Allowance

Prior Depreciation

Salvage Value

Basis Reduction (ITC, Etc.)

AMT Basis [O]

AMT Class Life (post 1986)

AMT: 1=Real Property, 2=Leased Personal Property (Pre-1987)

AMT Current Depreciation (-1 If None) [O]

AMT Prior Depreciation (MACRS only)

State Depreciation: Cost or Basis

State Depreciation: Method

State Depreciation: Life or Class Life (Recovery Period Automatic)

State Depreciation: Current Depreciation (-1 If None) [O]

State Depreciation: Prior Special Depreciation Allowance

State Depreciation: Prior Depreciation

State Depreciation: Salvage Value

State Depreciation: Basis Reduction

State Depreciation AMT: Basis [O]

State Depreciation AMT: Class Life (Post-1986) [O]

State Depreciation AMT: 1=Real Property, 2=Leased Personal Property (Pre-1987)

State Depreciation AMT: Current Depreciation (-1 if None) [O]

State Depreciation AMT: Prior Depreciation (MACRS Only)

Percentage of Business Use (.xxxx)

1=General Asset Account Election

1=Alternative Depreciation System (ADS)

1=150% DB Instead of 200% DB (MACRS only) [O]

1=IRS Tables, 2=DB/SL Formula (MACRS) [O]

1=Depreciate Beyond Business Basis

1=Qualified Indian Reservation Property

1=DB to SL if Greater (Nonrecovery Property)

1=Listed Property

1=No Evidence to Support Bus. Use Claimed

1=No Written Evidence to Support Business Use Claimed

1=Increase Deduction Limits for Electric Vehicle, 2=No Limits

Commuting Mileage

Use of Vehicles: 1=Vehicle is Available for Off-Duty Personal Use

Use of Vehicles: 1=No Other Vehicle is Available for Personal Use

Use of Vehicles: 1=Vehicle is Used Primarily by a More Than 5% Owner

Employers Providing Vehicles: 1=Provide Vehicles for Employee Use

Employers Providing Vehicles: 1=Prohibit Employee Personal Use of Vehicles

Employers Providing Vehicles: 1=Prohibit Employee Personal Use, Except Commuting

Employers Providing Vehicles: 1=Treat All Use of Vehicles as Personal Use

Employers Providing Vehicles: 1=Provide More Than Five Vehicles and Retain Info

Employers Providing Vehicles: 1=Meet Qualified Automobile Demo Requirements

Date Sold or Disposed of (m/d/y or -m/d/y)

Gulf Opportunity Zone Asset: 1=Yes, 2=No

## Charitable Payee

Payee

Payee's Address

Payee's City, State, ZIP Code

Purpose of Donation

## Charitable Deduction Overrides

% Applied to: 1=Gross Income, 2=Net Income, 3=TAI, 4=Amount Entered Below

Paid from Inc. % or Amount: Ordinary Inc. [O]

Paid from Income % or Amount: Short-Term Capital Gains [O]

Paid from Income % or Amount: Long-Term Capital Gains [O]

## Interest

INVESTMENT INTEREST CARRYOVER: REGULAR TAX

INVESTMENT INTEREST CARRYOVER: AMT

## Other Deductions

Description of Other Deduction

Allocate Deductions To

2% of AGI

## Foreign Tax Credit (1116)

Resident of (Name of Country)

## List of Converted Items: ProSystem fx to ProSeries

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Income from Sources Outside U.S.: Name of Foreign Country

Income from Sources Outside U.S.: Category of Income

### **Minimum Tax Credit (8801)**

MINIMUM TAX CREDIT CARRYOVER

TAX LESS FOREIGN TAX CREDIT (SCH. I, LINE 38)

ALTERNATIVE MINIMUM TAX (SCH. I, LINE 39)

### **Other Credits & Withholding**

Credits from passthrough entities – Low Income Housing Credit (Ctrl+E)

GENERAL BUSINESS CREDIT CARRYOVER

### **Schedule K-1 Overrides/Miscellaneous**

No. of K-1 activity in 1040 [O]

1=Export Beneficiary K-1 Data to 1040

### **Deduction Allocation for DNI**

Automatic Allocation: 1=Tier, 2=Pro-Rata [O]

### **Schedule K-1 Other Information**

Other Information (Sch. K-1, line 14) - A-J

### **Form 5227**

Part V-A: Initial FMV Placed in Trust

Part V-B: 1=Required Distributions Determined with Reference to Accounting Income

Part V-B: 1=Current Distributions Must Makeup for any Prior Distribution Deficiencies

Part V-B: Prior Year's Accrued Distribution Deficiencies

Part VII: 1=Income in Excess of Required Payments Must Be Paid for Charitable Purposes

Qualified Dividends

Qualified 5-yearGain

### **Balance Sheet (Assets)-Ending Amounts**

Cash

Saving and Temporary Cash Investments

Accounts Receivable

Less Allowance for Doubtful Accounts

Receivables from Disqualified Persons [O]

Other Notes and Loans Receivable [O]

Less: Allowance for Doubtful Accounts

Inventories for Sale or Use

Prepaid Expenses and Deferred Charges

U.S. and State Government Obligations [O]

Corporate Stock [O]

Corporate Bonds [O]

Investment - Building and Equipment [O]

Investment - Less Accumulated Depreciation [O]

Other Investments

Building and Equipment Used by Trust [O]

Other - Less Accumulated Depreciation [O]

Other Assets

### **Balance Sheet (Liabilities & Net Assets) and Misc.-Ending Amounts**

Accounts Payable

Revenue Designated for Future Periods

Loans from Disqualified Persons [O]

Mortgages and Other Notes Payable [O]

Other Liabilities

Undistributed Income [O]

Undistributed Capital Gains [O]

Undistributed Nontaxable Income [O]

### **Accumulations Schedule (Section 664 Trusts)**

Undistributed from Prior Tax Years: Qualified Dividends

Undistributed from Prior Tax Years: Short-Term Capital Gains (Losses)

Undistributed from Prior Tax Years: Long-Term Capital Gains (Losses):

28%

Section 1250

All other long term class

Qualified five year gain

Nontaxable income: in-state, out-of-state

Undistributed from Prior Tax Years: Nontaxable Income

### **Balance Sheet-Notes and Loans**

Type of Note or Loan Receivable/Payable

Borrower's or Lender's Name and Title

Notes and Loans: End of the Year Balance Due

### **Balance Sheet-Security Investments**

Type of Security

Description

Ending Book Value

1=Valued at Cost

### **Elections**

Form 706 Election/Waiver: 1=Deduct Expenses on Form 1041

### **Prior Year Summary**

INTEREST INCOME

ORDINARY DIVIDENDS

BUSINESS INCOME

CAPITAL GAIN (LOSS) (1041 & 1041-A ONLY)

RENT, ROYALTY, PARTNERSHIP, ESTATES

FARM INCOME

ORDINARY GAIN (LOSS)

OTHER INCOME

TOTAL INCOME

INTEREST

TAXES

FIDUCIARY FEES

CHARITABLE DEDUCTION

ATTORNEY, ACCOUNTANT, AND PREPARER FEES

OTHER DEDUCTIONS (NON 2%)

ALLOWABLE MISCELLANEOUS ITEMIZED DEDUCTIONS

TOTAL

ADJUSTED TOTAL INCOME

INCOME DISTRIBUTION DEDUCTION: ADJUSTED TOTAL INCOME

ADJUSTED TAX-EXEMPT INTEREST

NET GAIN ON SCHEDULE D (BENEFICIARY ONLY)

CAPITAL GAIN (CORPUS) PAID TO CHARITY

LONG-TERM CAPITAL GAIN PAID TO CHARITY

ADD BACK CAPITAL LOSS INCLUDED IN INCOME

SUBTRACT CAPITAL GAIN INCLUDED IN INCOME

## List of Converted Items: ProSystem fx to ProSeries

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DISTRIBUTABLE NET INCOME  
ACCOUNTING INCOME  
INCOME REQUIRED TO BE DISTRIBUTED  
OTHER AMOUNTS DISTRIBUTED  
TOTAL DISTRIBUTIONS  
TAX-EXEMPT INCLUDED IN DISTRIBUTIONS  
DISTRIBUTIONS LESS TAX-EXEMPT INCOME  
DNI LESS TAX-EXEMPT INCOME  
INCOME DISTRIBUTION DEDUCTION  
OTHER DEDUCTIONS: INCOME DISTRIBUTION  
DEDUCTION  
ESTATE TAX DEDUCTION  
EXEMPTION  
TOTAL DEDUCTIONS  
TAXABLE INCOME  
TAX FROM RATE SCHEDULE OR SCHEDULE D  
TAX ON LUMP-SUM DISTRIBUTIONS  
ALTERNATIVE MINIMUM TAX  
FOREIGN TAX CREDIT  
NONCONVENTIONAL SOURCE FUEL & QEV CREDIT  
GENERAL BUSINESS CREDIT  
CREDIT FOR PRIOR YEAR MINIMUM TAX  
RECAPTURE TAXES  
HOUSEHOLD EMPLOYMENT TAXES  
TOTAL TAX FROM SCHEDULE G  
PRIOR YEAR ESTIMATED TAX PAYMENTS  
LESS ES ALLOCATED TO BENEFICIARY  
PAID WITH EXTENSION OF TIME TO FILE  
FEDERAL INCOME TAX WITHHELD  
OTHER CREDITS  
TOTAL PAYMENTS AND OTHER CREDITS  
AMOUNT OVERPAID  
AMOUNT APPLIED TO CURRENT YEAR ESTIMATED TAX  
UNDERPAYMENT PENALTY  
AMOUNT OF TAX DUE  
AMOUNT OF REFUND  
**Charitable Remainder Unitrust Info. (5227):**  
ACCRUED DISTRIBUTION DEFICIENCIES  
TOTAL ACCRUED DISTRIBUTIONS  
UNITRUST AMOUNT  
CARRYOVER OF DISTRIBUTION DEFICIENCY  
**Ordinary Income Distributed/Accumulated (5227):**  
CURRENT YEAR NET INCOME  
UNDISTRIBUTED FROM PRIOR YEARS  
TOTAL  
UNDISTRIBUTED AT YEAR END  
**S/T Capital Gains (Loss) Distributed/Accumulated  
(5227):**  
CURRENT YEAR